

Verification Statement



Verification Statement

Scope and Objectives

Hong Kong Quality Assurance Agency ("HKQAA") conducted an independent verification of the environmental data ("The Data") of the Hong Kong Monetary Authority ("HKMA"). The Data included the energy consumption, scope 1 and scope 2 greenhouse gas ("GHG") emissions, paper consumption, non-hazardous waste generated (covering general waste disposed to landfills and recyclable waste), and emissions from business air travel, for the year of 2024, as well as their intensities. In addition, the Data also included Scope 3 GHG emission and their intensities from purchased goods and services, capital goods, fuel-and energy-related activities, non-hazardous waste generated (covering general waste disposed to landfills and recyclable waste) and employee commuting for the year 2023 and 2024. The GHG emissions data of the HKMA were prepared in accordance with the Greenhouse Gas Protocol ("GHG Protocol") jointly issued by the World Resources Institute and the World Business Council for Sustainable Development.

The verification scope included six offices and warehouses assets, which are the five offices located respectively at 1) Two International Finance Centre, 2) Hopewell Centre, 3) One Pacific Place, 4) Kowloon Commerce Centre, 5) The International Commerce Centre, and the warehouse at 6) Roxy Industrial Centre, located at Kwai Chung.

The aims of this verification are to provide a reasonable assurance on the accuracy and reliability of the Data and to confirm the adequacy of the HKMA's data collection mechanism.

Level of Assurance and Methodology

Within the verification scope, HKQAA reviewed the activity data and supporting evidence of the selected samples out of the six assets. The verification process was conducted according to the International Standard on Assurance Engagements (ISAE) 3000 (Revised) – *"Assurance Engagements Other Than Audits or Reviews of Historical Financial Information"* issued by the International Auditing and Assurance Standards Board. The verification procedure was designed for devising opinions and conclusions to obtain a reasonable level of assurance. The extent of this verification process undertaken covered the requirements specified in the GHG Protocol.

Integrity and accuracy of the aggregated data were tested by tracing the selected sample data back to their sources. The underlying processes for data collection, aggregation, estimation, calculation and internal checking were reviewed and subject to a reliability test. The process also included reviewing internal data collection and management mechanism, interviewing with personnel responsible for preparing the Data, and checking the raw activity data and supporting evidence of the selected data samples.

Independence

The HKMA is responsible for the collection and presentation of the information. Our verification activities are independent and impartial. HKQAA's verification team did not partake in the Data preparation process.

Conclusion

Based on the verification results, HKQAA has obtained reasonable assurance and is of the opinion that:

- The Data are materially accurate and reliable; and
- The overall data collection mechanism of the HKMA is adequate.

Signed on behalf of Hong Kong Quality Assurance Agency

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Hong Kong Quality Assurance Agency
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